

**COLUMBUS TECHNICAL COLLEGE FOUNDATION, INC.  
ANNUITY AGREEMENT**

\_\_\_\_\_ has made a gift to the Columbus Technical College Foundation, Inc. of securities having a value of \$ \_\_\_\_\_, which the Foundation hereby acknowledges,

In consideration of the gift, the Foundation agrees as follows:

**PAYMENT OF ANNUITY TO DONOR:** Until the death of the donor, the Foundation shall pay the Donor an annuity amount equal to \$ \_\_\_\_\_ for each calendar year, payable in equal quarterly installments commencing on \_\_\_\_\_, with the first installment to be prorated in the amount of \_\_\_\_\_.

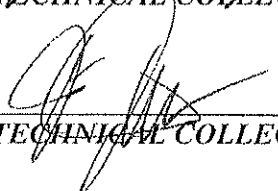
**ACCRUED ANNUITY PAYMENTS:** Upon the death of the Donor, if the Donor's spouse is then living, the Foundation shall pay the Donor's surviving spouse, that portion of the annuity payment which has been accrued, but not paid.

**TERMINATION OF ANNUITY:** Except for payment pursuant in Section 2, payment of the annuity under this agreement shall terminate with the last installment made before the death of the Donor. The Foundation shall then have no further obligation to the Donor, his/her surviving spouse or any other person.

**NONASSIGNABILITY:** The annuity in this agreement shall not be assigned in whole or in part to the Donor.

**DONOR** \_\_\_\_\_ **DATE** \_\_\_\_\_

**CHAIR**  \_\_\_\_\_ **DATE** 2-1-09  
COLUMBUS TECHNICAL COLLEGE FOUNDATION, INC.

**PRESIDENT**  \_\_\_\_\_ **DATE** 2-1-09  
COLUMBUS TECHNICAL COLLEGE